

SUGGESTED VERBIAGE FOR COMMUNICATING TO STUDENTS & PARENTS

PARENT LETTER

[Insert Date]

Dear Parent(s) or Guardian(s) of [Graduate's Name],

Graduation is an exciting, busy time for both you and your student, as we know they couldn't have made it this far without your support. We tip our hats to you for all that you have done to support your grad!

In the months ahead, your new grad (and you!) may have many questions regarding student loan repayment. Now is the time to start preparing for those post-college finances.

With that in mind, please be sure to have your student complete **Online Exit Counseling** at studentaid.gov. This is mandatory for any student that has federal loans and is a great first step in understanding the federal loan repayment options. [This tutorial](#) will walk your student through the steps necessary to navigate the student dashboard.

If your student has borrowed private loans, she/he may also request a free credit report from annualcreditreport.com to view a complete list of all loans and accounts in her/his name.

Finally, we also encourage you to view and share our e-guide, "Great Advice for Grads," chock-full of current and timely information that new graduates need regarding student loans, personal finances, career planning and more. We also created a guide specifically for graduate and professional students called "The More You Know: Great Advice for Grad and Pro." Both guides can be found on [our website](#).

Congratulations again and we wish you and your student much happiness and success!

<Financial Aid Office Signatures>

STUDENT EMAIL

(suggested send April 15)

STUDENT SUBJECT: It's Exit Counseling time!

Hi <Student>!

Whether you are getting ready to graduate, or you've dropped below half-time enrollment, or you're leaving school altogether, you must complete online exit counseling if you have borrowed federal student loans. It's a great way to get a full grasp of your student loan repayment options, and there's no time like the present to get it done!

Taking the time now to understand your loan repayment estimates and options can set you up for successful and manageable future payments, while avoiding the penalties of becoming delinquent and defaulting on your loans.

So don't wait – complete your federal student loan exit counseling today at studentaid.gov. [This tutorial](#) will walk you through the steps necessary to navigate your student dashboard.

Remember, it's definitely in your best “interest” to get and stay on track with student loan repayment (pun intended)!

<School Name> Financial Aid Office

STUDENT EMAIL REMINDER

(suggested send May 1)

STUDENT SUBJECT: Have you completed exit counseling yet?

Hi <Student>,

As a reminder, federal student loan exit counseling is required if you are graduating, have dropped below half-time enrollment, or if you are leaving school.

Take it from us; completing exit counseling now will save you a lot of stress later, when payments come due. Don't believe us? Here's a few of the things you'll learn about as part of the counseling process:

- The total amount of federal loans you have borrowed, your interest rates for each loan, your loan servicer (to whom you make payments), when payments are due, and your estimated monthly repayment amount.
- If you don't feel like you can handle your estimated monthly payment, exit counseling will help you explore a variety of repayment plans that may be more feasible for your finances.
- You'll also learn about other options that may apply to you, including loan forgiveness programs, deferment or forbearance, or loan consolidation.

Ready to get started? Visit studentaid.gov to complete mandatory exit counseling. [This tutorial](#) will walk you through the steps necessary to navigate your student dashboard.

The actions you take today to finalize your loan repayment plan will pay off (literally!) in the future.

<School Name> Financial Aid Office