

SUBSIDIZED VS. UNSUBSIDIZED LOANS

Am I responsible for paying interest...	Subsidized	Unsubsidized and PLUS
While enrolled in school at least half-time?	No*	Yes
During my grace period on loans first disbursed (paid out) July 1, 2012 through June 30, 2014?	Yes	Yes
During deferment periods?	No*	Yes
During certain periods of repayment under the income-Based Repayment or Pay As You Earn Plan?	No*	Yes
During forbearance?	Yes	Yes
During all other periods?	Yes	Yes

*Based on the circumstances of your loans, you may have to pay interest on your Direct Subsidized Loans during all periods.