

THE WHO, WHAT, WHY AND HOW OF EXIT COUNSELING

WHAT IS EXIT COUNSELING?

Exit counseling provides important information to prepare you to repay your federal student loan(s). Check with your school about how they would like you to complete exit counseling, as it can vary by school.

WHO SHOULD COMPLETE THIS?

Students who have received a subsidized, unsubsidized or PLUS loan(s) under the Direct Loan Program or the FFEL Program, must complete exit counseling each time they drop below half-time enrollment, graduate, or leave school.

Note: The FFEL Program ended June 30, 2010 and no new loans have been made under the FFEL Program after that date.

HOW LONG WILL IT TAKE?

The entire counseling process must be completed in a single session. Most people complete counseling in 20-30 minutes.

WHAT DO I NEED?

Verified FSA ID

Details on your income, financial aid, and living expenses

Some of this information can be found in:

- Your student account information
- Details on your future income, financial aid, and living expenses if known

Names, addresses, email addresses and phone numbers

- Your next of kin (this refers to your closest living relative or relatives)
- Two references who live in the US
- Your future employer (if known)