



Stafford, PLUS, SLS and Consolidation Loan Interest Rates

July 1, 2012 to June 30, 2013

Stafford Loans

91-Day Treasury Bill: 0.09%

Loan Disbursed	Other Conditions	Interest Rate	Interest Rate Differential*	Interest Rate Cap
On or after July 1, 2011 to June 30, 2013	Undergraduate subsidized Stafford fixed rate; borrower in school, grace, deferment, repayment, and forbearance.	3.40%	Not Applicable	3.40%
On or after July 1, 2010 to June 30, 2011	Undergraduate subsidized Stafford fixed rate; borrower in school, grace, deferment, repayment, and forbearance.	4.50%	Not Applicable	4.50%
On or after July 1, 2009 to June 30, 2010	Undergraduate subsidized Stafford fixed rate; borrower in school, grace, deferment, repayment, and forbearance.	5.60%	Not Applicable	5.60%
On or after July 1, 2008 to June 30, 2009	Undergraduate subsidized Stafford fixed rate; borrower in school, grace, deferment, repayment, and forbearance.	6.00%	Not Applicable	6.00%
On or after July 1, 2006	Fixed rate; borrower in school, grace, deferment, repayment, and forbearance. <i>Effective July 1, 2008 to June 30, 2013, rate applies to undergraduate unsubsidized Staffords, and all Staffords for graduate or professional students.</i>	6.80%	Not applicable	6.80%
On or after July 1, 1998	Variable rate; borrower in school, grace, or deferment period.	1.79%	1.70%	8.25%
	Variable rate; borrower in other than in-school, grace, or deferment period (e.g., repayment, forbearance)	2.39%	2.30%	8.25%
On or after July 1, 1995	Variable rate; borrower in school, grace, or deferment period.	2.59%	2.50%	8.25%
	Variable rate; borrower in status other than in-school, grace, or deferment period.	3.19%	3.10%	8.25%
On or after July 1, 1994	Variable rate; loan period includes or begins after July 1, 1994.	3.19%	3.10%	8.25%
On or after Dec. 20, 1993	Variable rate; borrower had no outstanding balance on any Stafford loan when promissory note signed.	3.19%	3.10%	9.00%
On or after Oct. 1, 1992	Variable rate; borrower had no outstanding balance on any FFELP loan when promissory note signed.	3.19%	3.10%	9.00%
On or after July 23, 1992	Variable rate; 8/10% loan in 5th year of repayment or later; borrower had outstanding FFELP loan when promissory note signed.	3.19%	3.10%	10.00%
	Variable rate; 8/10% loan not yet in 5th year of repayment; eligible for variable rate when interest rate at 8%; borrower had outstanding FFELP loan when promissory note signed.	3.19%	3.10%	8.00%
	Variable rate; 8/10% loan in 5th year of repayment or later; borrower had no outstanding FFELP loan when promissory note signed.	3.34%	3.25%	10.00%
	Fixed rate; 8/10% loan not yet in 5th year of repayment; not eligible for variable rate; borrower had no outstanding FFELP loan when promissory note signed.	8.00%	Not applicable	Not applicable
	Variable rate; 9% fixed rate loan now eligible for variable rate.	3.19%	3.10%	9.00%
	Variable rate; 8% fixed rate loan now eligible for variable rate.	3.19%	3.10%	8.00%
	Variable rate; 7% fixed rate loan now eligible for variable rate.	3.19%	3.10%	7.00%



Stafford, PLUS, SLS and Consolidation Loan Interest Rates

July 1, 2012 to June 30, 2013

Stafford Loans (continued)

91-Day Treasury Bill: 0.09%

Loan Disbursed	Other Conditions	Interest Rate	Interest Rate Differential*	Interest Rate Cap
Before July 23, 1992	Variable rate; 8/10% loan in 5th year of repayment or later.	3.34%	3.25%	10.00%
	Fixed rate, 8/10% loan not yet in 5th year of repayment; not eligible for variable rate.	8.00%	Not applicable	Not applicable
	Fixed rate loan not eligible for variable interest rate.	9.00%	Not applicable	Not applicable
	Fixed rate loan not eligible for variable interest rate.	8.00%	Not applicable	Not applicable
	Fixed rate loan not eligible for variable interest rate.	7.00%	Not applicable	Not applicable

PLUS Loans

91-Day Treasury Bill: .09%

1-Year Constant Maturity T-Yield: 0.19%

Loan Disbursed On or after	Other Conditions	Interest Rate	Interest Rate Differential*	Interest Rate Cap
July 1, 2006	Fixed rate	8.50%	Not Applicable	8.50%
July 1, 1998	Variable rate based on 91-day Treasury bill	3.19%	3.10%	9.00%
July 1, 1994	Variable rate based on 1-Year Constant Maturity T-Yield	3.29%	3.10%	9.00%
Oct. 1, 1992	Variable rate based on 1-Year Constant Maturity T-Yield	3.29%	3.10%	10.00%
July 1, 1987	Variable rate based on 1-Year Constant Maturity T-Yield	3.44%	3.25%	12.00%
Nov. 1, 1982 to July 1, 1987	Fixed rate	12.00%	Not applicable	12.00%
Oct. 1, 1981 to Nov. 1, 1982	Fixed rate	14.00%	Not applicable	14.00%
Jan. 1, 1981 to Oct. 1, 1981	Fixed rate	9.00%	Not applicable	9.00%

*amount added to 91-day Treasury bill or the 1-Year Constant Maturity Treasury Yield to calculate borrower's interest rate

SLS (formerly ALAS) Loans

1-Year Constant Maturity T-Yield: 0.19%

Loan Disbursed On or after	Other Conditions	Interest Rate	Interest Rate Differential*	Interest Rate Cap
Oct. 1, 1992	Variable rate based on 1-Year Constant Maturity T-Yield	3.29%	3.10%	11.00%
July 1, 1987	Variable rate based on 1-Year Constant Maturity T-Yield	3.44%	3.25%	12.00%
Nov. 1, 1987 to July 1, 1987	Fixed rate	12.00%	Not applicable	Not applicable
Oct. 1, 1987 to Nov. 1, 1982	Fixed rate	14.00%	Not applicable	Not applicable
Jan. 1, 1981 to Oct. 1, 1981	Fixed rate	9.00%	Not applicable	Not applicable

*amount added to 1-Year Constant Maturity Treasury Yield to calculate borrower's interest rate



Stafford, PLUS, SLS and Consolidation Loan Interest Rates

July 1, 2012 to June 30, 2013

Consolidation Loans

91-Day Treasury Bill: 0.09%

Loan Disbursed or Loan Application Received	Other Conditions	Interest Rate	Interest Rate Differential*	Interest Rate Cap
Loan application received on or after Oct. 1, 1998	Fixed interest rate is weighted average of interest rate on loans consolidated rounded up to nearest 1/8%.	Weighted Average	Not applicable	8.25%
Loan application received Nov. 13, 1997 to Oct. 1, 1998	Variable rate based on 91-day Treasury bill.	3.19%	3.10%	8.25%
Loan application received on or after Nov. 13, 1997 to Oct. 1, 1998 that includes HEAL Loans	Variable interest rate on HEAL portion of consolidation loan based on average of bond equivalent rate of 91-day Treasury bills auctioned the quarter before July 1.	3.09%	3.00%	Not applicable
Loan disbursed July 1, 1994 to Nov. 13, 1997	Fixed interest rate is weighted average of interest rate on loans consolidated, rounded up to nearest whole percent.	Weighted Average	Not applicable	Not applicable
Loan disbursed before July 1, 1994	Fixed interest rate is weighted average of interest rate on loans consolidated, rounded to nearest whole percent, minimum interest rate is 9.00%.	Weighted Average	Not applicable	Not applicable

*amount added to 91-day Treasury bill to calculate borrower's interest rate