

Quick Guide to PSLF

Public Service Loan Forgiveness



What's PSLF?

In 2007, Congress created the Public Service Loan Forgiveness program to encourage college students to pursue career paths that are beneficial to society such as healthcare, public education, law enforcement, firefighters, social workers, military service, working for the federal, state, city, or local government, or even working in the non-profit sector.

Do I qualify?

Not sure if you qualify to have your student loans forgiven under PSLF? Let's take a look...

- **Work full-time for a qualifying employer.**
 - U.S. federal, state, local, or tribal government organization
 - 501 (c)(3) non-profit organization
 - Not-for-profit, private organization that is not tax-exempt and provides a qualified public service.
 - AmeriCorps or the Peace Corps
- **Only direct loans qualify.** If you have other loan types, you may be able to consolidate them into a direct loan.
- **Make 120 on-time payments under a qualifying repayment plan.** These include the Standard Repayment plan, Pay As You Earn, Revised Pay as You Earn, Income-Based Repayment, and Income-Contingent Repayment. Under the TEPSLF there are some exceptions regarding the one-time waivers which may allow other types of payments to qualify.

How do I start?

Ready to get going on Public Service Loan Forgiveness? Here are your next steps...

1. Determine if you have Direct Loans.

Log into studentaid.gov using your FSA ID go to "Manage Loans" and click "View My Account."

Scroll down to the Loan Breakdown section and click "View Loans". Click "View Loan Details" for each of your outstanding loans. Direct loans will begin with the word "Direct".

If you have an ineligible loan type such as a FFEL or Perkins loan, you can consolidate these loans into a direct loan. Direct Consolidation Loans can be completed through studentaid.gov/consolidation.

2. Verify your employment.

The PSLF Help Tool will create a pre-filled PSLF Application form. Print it and have your employer sign it to verify your employment.

Submit the completed application to your PSLF servicer. You'll receive a letter with your status after it's been reviewed.

3. Verify your repayment plan.

Contact your loan servicer to determine your current repayment plan. For PSLF, only payments made under the Standard Repayment plan, Pay As You Earn, Revised Pay as You Earn, Income-Based Repayment, and Income-Contingent Repayment qualify.

If you made payments under another repayment plan, talk to the PSLF servicer to see if you may qualify under temporary exceptions.

4. Complete your PSLF Form!

Submit your [PSLF form](#) to your PSLF servicer. The Department of Education typically assigns a sole servicer to manage the PSLF program. If your loans are not being currently serviced by them, your loan will be transferred to the PSLF servicer to track and monitor your qualifying payments and employment.

Special Waiver Opportunity Ending Soon

A temporary, limited PSLF waiver was created allowing borrowers to receive credit for payments made under any repayment plan and for nearly any Federal loan type — including FFEL and Perkins loans.

To take advantage of this time-limited one-time waiver be sure to:

1. Consolidate any FFEL or Perkins loans you may have into a consolidated direct loan BEFORE Oct. 31, 2022.
2. Complete and submit the PSLF application to your PSLF servicer BEFORE Oct. 31, 2022.

Learn more at studentaid.gov/pslfwaiver.



Scan to learn
more about PSLF.