

Are you ready to outsource one or more of your financial aid services but not looking forward to the RFP process? **We have a solution – cooperative buying.**

Your state allows for cooperative buying also known as piggybacking on another valid contract. Contracts that have been competitively bid by another public higher education institution (in-state or out-of-state) can in some instances be utilized by another college or university assuming the secondary institution follows the same terms as the original contract.

Consider the Advantages

- **Competitive pricing.** Since the contract has already been competitively bid, you leverage the negotiating power of the original contract, which may be for a larger institution and more competitively priced than you are able to secure on your own.
- **Eliminate the hassle of an RFP.** RFPs take precious time and resources. You and others at your institution could spend hours writing the RFP document, holding vendor meetings, reviewing responses, negotiating contract and pricing terms, and selecting the right vendor.
- **Quicker startup.** Leveraging an existing contract saves time and allows you to implement the products and services much quicker than going through an entire RFP and contracting process.

We are here to help connect you with higher education institutions that have already competitively bid our services to take the worry out of the competitive bidding process for you because it has already been done. Taking advantage of this opportunity allows you to quickly implement our services and stay focused on what is important – your students and helping them succeed!

MICHIGAN

Michigan Compiled Laws
Chapter 124 – Municipalities

124.502: Definitions.

Sec. 2. As used in this act:

- "Interlocal agreement" means an agreement entered into under this act.
- "Local governmental unit" means a county, city, village, township, or charter township.
- "Province" means a province of the Dominion of Canada.
- "Property" means any real or personal property, as described in section 34c of the general property tax act, Act No. 206 of the Public Acts of 1893, being section 211.34c of the Michigan Compiled Laws.
- "Public agency" means a political subdivision of this state or of another state of the United States or of the Dominion of Canada, including, but not limited to, state government; a county, city, village, township, charter township, school district, single or multipurpose special district, or single or multipurpose public authority; provincial government, metropolitan government, borough, or other political subdivision of the Dominion of Canada; an agency of the United States government; or a similar entity of any other states of the United States and of the Dominion of Canada.
- "State" means a state of the United States.

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124.504: Joint exercise of powers.

Sec. 4. A public agency of this state may exercise jointly with any other public agency of the state or with a public agency of any other state of the United States or with a public agency of the Dominion of Canada or with any public agency of the United States government, any power, privilege or authority which such agencies share in common and which each might exercise separately.

Get Started Now

Contact your business development partner, call 888.529.2028 or email InceptiaCS@inceptia.org and we can help you get the most out of your contracting options with your purchasing department.

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